



IDB Capital Limited  
*"At the centre of your progress"*



## **CALL FOR APPLICATIONS**

### **LINE OF CREDIT FOR INDUSTRIAL FINANCING**

The Government of Kenya in collaboration with Government of India has availed a KShs. 1.5 Billion Line of Credit to support Small and Medium enterprises to purchase plant, machinery, equipment and raw materials from India.

IDB Capital Ltd is the implementing agency in Kenya. Since 1973, IDB Capital Ltd (formerly Industrial Development Bank Ltd) has enhanced Kenya's economic agenda in the promotion, establishment, expansion and modernization of medium and large scale industrial enterprises through offering competitive financial solutions.

We are receiving applications, the key terms of the Line of Credit are:

#### **Benefits & Features**

- ✓ Minimum loan of KShs. 5 Million
- ✓ 75% of loan amount must be for financing imports from India
- ✓ Medium to long-term loan repayment period
- ✓ Grace period of up to 2 years
- ✓ Competitive interest rates

#### **Requirements**

- ✓ A duly filled loan application form
- ✓ Feasibility study/Business plan
- ✓ 6 Months original bank statements
- ✓ Latest management accounts
- ✓ Audited accounts for the past 3 years
- ✓ Memorandum & Articles of Association
- ✓ Copies of invoices for the assets/materials to be purchased

Formal application guidelines are available from our website. \*Other terms and conditions apply.

**For further information please contact:**

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